

MARKET AT A GLANCE

Thursday, 21 September 2023



Indices Update

Indices	Rate	% Chg
Dow Jones	34440.88	-0.22
Shanghai	3110.28	0.05
Sensex	66800.84	-0.18
MSCI Asia Pacific	161.692	-0.65

Currencies

Currencies	Rate	% Chg
USDINR	82.92	-0.47
EURUSD	1.0636	-0.22
USDJPY	148.33	0.00
Dollar Index	105.546	0.37

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1928.3	-1.04
Silver (\$/oz)	23.225	-1.68
NYMEX Crude Oil (\$/bbl)	89.11	-0.61
NYMEX NG (\$/mmbtu)	2.736	0.11
COMEX Copper (\$/Lbs)	3.72	-1.12
LME NICKEL (\$/T)	19593	-0.70
LME LEAD (\$/T)	2198	-0.48
LME ZINC (\$/T)	2520	-0.87
LME ALUMINIUM (\$/T)	2245	-0.40

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	58895	-0.79
Silver mini	72016	-1.61
Crude oil	7324	-2.02
Natural Gas	227.5	0.20
Copper	728.73	0.21
Nickel	1870.00	0.00
Lead	186.32	-0.71
Zinc	224.14	0.06
Aluminium	204.03	-0.21

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Choppy trades expected initially. Consistent trades above \$1940 would lift prices higher.	↔
Silver LBMA Spot	Intraday bias most on the weaker side as long as prices stay below \$23.50. Unexpected rise above the same would negate the view.	↔
Crude Oil NYMEX	If unable to move past \$90 there are potential down side. Otherwise it may continue upticks.	↔
MCX	Technical Commentary	Outlook
Gold KG Oct	Break above the immediate resistance of Rs 58600 is needed to extend rallies. Else, corrective selloffs are on the cards.	↔
Silver KG Sep	Intraday bias mostly on the weaker side as prices stay below Rs 72500. Further rallies are seen only above Rs 73500.	↔
Crude Oil Sep	Corrective selling pressure is likely if prices stay below Rs 7300. Stiff upside obstacle is seen at Rs 7650.	↔
Natural Gas Sep	If unable to trade consistently above Rs 230 there are selling pressure to continue the day. Major upside barrier is placed at Rs 238.	↔
Copper Sep	Choppy with mild upside is on the cards while the support of Rs 725 remains hold downside. Unexpected drop below would weaken the momentum.	↔
Nickel Sep	Expect choppy with thin volume trading in the near future.	↔
Zinc Sep	If the support of Rs 220 remain undisturbed expected recovery rallies to continue the day. Unexpected drop below it would trigger weakness.	↔
Lead Sep	While above Rs 186 it may hold mild positive bias for the day. However, stiff resistance is seen at Rs 189.	↔
Aluminium Sep	Stiff resistance is placed at Rs 205 which needs to be cleared for extend rallies. Else, corrective selling pressure is on the cards.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD OCT3	59195	58985	58861	59319	59529	59653	59863
	GOLDM OCT3	59179	58996	58891	59284	59467	59572	59755
	GOLD GUINEA SEP3	47966	47889	47847	48008	48085	48127	48204
	SILVER DEC3	72494	71758	71346	72906	73642	74054	74790
	SILVERM NOV3	72510	71825	71435	72900	73585	73975	74660
	SILVER MIC NOV3	72533	71848	71464	72917	73602	73986	74671
BASE METALS	COPPER OCT3	724.7	722.3	719.4	727.6	730.0	732.9	735.3
	LEAD OCT3	187.2	186.8	186.0	188.0	188.4	189.2	189.6
	ZINC OCT3	221.1	218.3	216.3	223.1	225.9	227.9	230.7
	ALUMINIUM OCT3	203.2	201.9	201.2	203.9	205.2	205.9	207.2
ENERGY	NATURALGAS SEP3	224	221	217	228	231	235	238
	CRUDEOIL OCT3	7400	7324	7245	7479	7555	7634	7710
INDICES	MCX BULLDEX	15802	15740	15704	15838	15900	15936	15998

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD SEP3	1934.0	1934.0	1934.0	1934.0	1934.0	1934.0	1934.0
	SILVR 5000 SEP3	22.87	22.55	22.39	23.03	23.34	23.50	23.82
	LIGHT CRUDE NOV3	89.43	88.60	87.32	90.71	91.54	92.82	93.65
	NAT GAS OCT23	2.68	2.62	2.55	2.75	2.81	2.88	2.94
	HG COPPER SEP3	3.70	3.68	3.66	3.72	3.73	3.76	3.77
LME	ZINC	2868	2688	2869	2687	2867	2686	2866
	LEAD	2223	2223	2223	2223	2223	2223	2223
	ALUMINIUM	2611	2414	2612	2413	2611	2413	2610

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
21.Sep.23	GOLDM	OCT	SELL	59360.00	59150.00	58860.00	59620.00	59360.00
21.Sep.23	SILVERM	NOV	SELL	73200.00	72800.00	71950.00	73880.00	73195.00
21.Sep.23	CRUDEOIL	OCT	SELL	7475.00	7440.00	7325.00	7532.00	7475.00

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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Compliance Officer

Ms. Indu K.

Geojit Financial Services Limited,
34/659 P, Civil Lane Road, Padivattom, Kochi - 682 024

Tele: 0484 2901367

Fax: 0484 2979695

Email: indu_k@geojit.com

Grievance Officer

Mr Nitin K .

Geojit Financial Services Limited,
34/659 P, Civil Lane Road, Padivattom, Kochi - 682024

Tele: 0484-2901363

Email : grievances@geojit.com

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